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## Board of Directors Meeting Minutes

June 28<sup>th</sup>, 2010

**Start Time: 6:22 PM**

**Attendance: Voting members:** Prina Pachchigar, Niki Babic, Pia Ghosh, Chad Embree, Jeff Geng, Michael Wang, Tim Tong, Tom Dvorak, Connor Mcgauley, Paulina Aksenova, Michelle Wang **Non-Voting members:** Alex Monegro, Lily, Lillian, Kriti Dixit, Khalil Kassam

1. Introductions: BoD, Execs, and Guests
  
2. Canadian Investing Conference – Khalil Kassam, Chairman and Founder
  - a. See Attached documents
  - b. *Informational session – no motions required*
  - c. Questions:
    - i. Delegates: 150 students from Sauder, 50 students outside of Sauder
    - ii. Different from IBank Conference: CVC is a lot bigger, nothing to do with investing banking, this deals with investment managing – real estate investing, marketing investing ect.
    - iii. Does this conference unite branding, social entrepreneurship ect. or assimilate them? Does it take away from other conferences: It does not take away from other conferences but unites them, heavily based on the “investing post-paulson” theme,
      1. Plan to ensure that it does not take away from other conferences: Keep in touch with the CUS
    - iv. Top Finance Industries that are attending: Chartered bank reps, BCIM, Peter North ect. (There is more listed on the website)
    - v. Would American students take away from Canadian students: No, instead it would expose Vancouver and our students to U.S students,
    - vi. Investing Post-paulson Theme : We need to change, and students need to learn how to adapt to these changes (change our outlook or the way we invest)
    - vii. Long-Term Plan: Since changes are always happening and we need to adapt to, this conference will be very sustainable
      1. Success: Good executive team, having a good first conference, student support
      2. Failure: Bad relationships in the Industry, Lack of student interest
    - viii. Time and Date, can it be moved: Not really, changing the date will be detrimental to the Sauder image and lose professional delegates
    - ix. Objective: Catering to 2<sup>nd</sup>, 3<sup>rd</sup>, and 4<sup>th</sup> year students, those pursuing career options.



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- x. Separate from Enterprise: Enterprise is entrepreneurship and investing is very different (it is very academic)
  - xi. Theme is investing, how is this going to be technical enough but comfortable for newcomers too: the different sessions are designed for technical or non-technical focuses
3. Budget Round Two – Michael Wang, VP Finance; David Lam, Financial Services Director
- a. Co-Op:
    - i. All in favour of passing Student fees, Early-Grad/Coop Refund, Vending Revenue
      - 1. In favour: 12
      - 2. Oppose: 0
        - 1. Passed
    - ii. Sponsorship is under-review until we talked to Edward
  - b. Alumni Relations: Few Events that needed clarification because they are new.
  - c. Buddy Exchange: No revenue in the budget? Need Clarification. Flagged till later date
  - d. Awards Night: Too luxurious?
    - i. CUS needs a way to value the people that work for the CUS. This is a thank-you for people who work for the CUS.
    - ii. Cost: Variable cost of Dinner, Lights, it is already stripped down
  - e. External Conferences Money: External conferences and external case competitions
  - f. Visual Media: Budget cut because they don't need to buy as many camera lenses
  - g. 11 Clubs: We have been paying 1000\$ to each club for the past ten years. This cannot change this year but future years
  - h. Newspaper: Globe and Mail
  - i. Safety Buffer: In case anything goes wrong (ex. Over-budget)
    - i. Number is arbitrary, based on last year
  - j. CUS Promotional Fund: Raise spirit without a school next year, pancake breakfast,
    - i. Exec and Board will be in charge
    - ii. Similar to the random acts of the CUS,
    - iii. Name changed to "Random Acts of the CUS"
  - k. Procedure of the highlighted items:
    - i. Exec will go back to these highlighted events/organizations
    - ii. This will come back to BOC on July 12<sup>th</sup>, and then July 28<sup>th</sup> for final decisions
  - l. How does Enterprise prepare with no money: Not for this fiscal year, so it cannot be on this budget



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- i. we could put certain money for incidentals this year
  
- 4. Policy Updates – Chad Embree, CUS Senator and Chairperson of the Policy and Procedures Committee
  - a. See Attachments
  - b. Motion to pass the new CUS elections policy
    - i. In Favour: 5
    - ii. Abstain:4
    - iii. Against: 0
      - 1. Passes
  - c. Motion to pass new CUS Administration and Attendance Policy
    - i. In Favour:
    - ii. Abstain:
    - iii. Against:
      - 1. Passed
  - d. Motion to pass the amendment of the reimbursement policy
    - i. In Favour
    - ii. Abstain
    - iii. Against
      - 1. Passed
  
- 5. BoD Updates
  - a. AMS Rep
    - i.
  - b. Ombudsperson
  - c. Senator
    - i. First strategic meeting of the year. Working on creating a brand new midterm policy. Increasing academic resources. Releasing teacher evaluation. Getting Sauder back on to the MWF time table. Fixing the IB entrance policy.
  - d. BoD Memebers
    - i. Tom: Demolition is happening, Dean is offered a tour of the building for the Board and Exec
    - ii. Prina: Communication needs to be worked
  
- 6. Presidential and Exec Update



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- i. Paulina: Working on Marketing policy by contacting previous VP Marketing
- ii. Jeff: Environmental scan of all the courses, Working with BCC to work on more potential cases, Meeting with BCC and found problems with the funding model so they have proposed to go back to the previous funding model.
- iii. Niki: Calender of events, going to Gala and Imagine with jacki
- iv. Connor: Working with PNEC ,
  1. Had lunch with Peter to discuss where the Clean ventures competition is going,
  2. talk to enterprise team to see what they are doing right,
  3. contact with Pam to talk about things such as a unifying idea for turnover
    1. round table –the person is thinking of dropping Sauder
  4. Brainstormed a Pacific conference
  5. Working with FROSH, what does the Board and Exec do exactly

### 7. Speaker's Corner

- a. In-Camera: Everything we say stays within the board and board members only. These conversations meant to be done formally and in a secured place.
- b. Board Members that have had previously roles in external events have had people call them to push for things to bring it to the board. This is unethical, be mindful.
- c. Co-responsibilities of Board Members: BOD is the highest governing body in the CUS and make sure you do your job as BOD member first. This is for all CUS and Sauder related things.
- d. We talked about CVC before, something that includes a big discussion will be in camera in the meeting before

### 8. Other Business

Meeting Adjourned: 9:07pm

What we need is a more detailed communication plan.