



**Attendance:** Dylan, Nathan, Thato, Stas, Laura, Daniel, Khalil, Griffin, Uvini, Kristin, Johnny, Azim, Connor, Chad, Tina, Vincent, Alina, Pia, Melissa, Kelly, Kira, Paul, Ben, Adam, VSEA, Beyond Pink.

**Start:** 6:08

**End:** 9:04

Congratulations to the 4 new board members – Griffin, Daniel, Khalil, and Robert!

**Board Rules:**

- Be concise
- Read documents in advance
- Put up hand to make a point and wait for Thato's nod

**Updates:**

Chad:

- Honour Code survey had 452 responses – will be presenting to Policy Committee in a few weeks
  - Open House to view draft will be coming up in a few weeks

Vincent:

- MGM this Wednesday in CG Lounge
- **Talk to Vincent if you have any committee updates or Board updates in general for the MGM**

Paul:

- Look out for an email about write-ups for the Board "Board"

Ombudsperson - Kelly:

- Help Desk is continuing this week
  - **1<sup>st</sup> year reps to sign up (google doc to be sent out)**
- Remember who you're representing when you're voting

Senator – Ben

- Bijan has made progress with the Hospice issue – will essentially not be built at UBC
- Encouraging all Board members to come out to the Senate meetings

**Executive Updates:**

VP Marketing – Johnny Lee:

- Was sick for a week but is getting better now
- CUSunday submissions to Sharlene

VP External – Uvini Lokuge:

- Alumni Officers moving forward for each event
- EMP has first event coming up
- Me Inc had their first workshop last week – not as many students as they would have liked

VP Engagement – Kristin Shearer:

- POITS is improving – easing relationship with Dean's Office
- SoCo events are coming up
- CCP having a hot dog sale for United Way this Wednesday

VP Internal – Connor McGauley:



- Sauder Lockers are only for Sauder students
- Room 421 will open up for Sauder students this week
- CUS Offices will hopefully be moving to the 2<sup>nd</sup> floor
  - Storage space has been challenging – pending
- Snack Bar will open once they have storage
- **Room Bookings to Alice**

VP Academic – Laura (covering for Chris Ho):

- JDC has officially begun
  - 1<sup>st</sup> training session this past weekend
  - Sauder Alum returning
- Paul and May will meet up with Chris to discuss the possibility of a new award – recognize teams that do a great job of creating a good team dynamic
- Raheem (APT) is working on a procedure for professor evaluation with regards to tenure and promotions
- New space in 421 will be advertised through the library
- Kira: working on implementing a new 486W with Chris

VP Finance – Travis Kang:

- Final stages of corporate credit card for the CUS
  - 1 credit card as trial run rather than 4
- Looking to negotiate a range of credit that would be optimal for the CUS
  - \$55,000 – Sheraton is okay with a credit card payment
  - AMS VP Finance was not necessarily with such a high amount, however, the CUS is currently in negotiations
- Processing the many September event reimbursements
  - will release an update on the budget soon

President – Laura Silvester:

- Working on getting an update from PNEC to give a presentation to the Board
- Necessity to have an electronic elections system in place for the next elections
- Looking at venue for POITS – Stephanie is very excited about that project
- Good meeting with the Enterprize team – they will come in and do a brief update to the Board next meeting
- CG is being cleaned-up and a store has been placed around the corner
- Website launch is being delayed because Service Council needs to be informed as to how to update.
  - The CUS is currently using Rezgo for registration – hoping to have a full CUS registration system soon
  - **Tina to pass the Finance Clubs' system information on to the Clubs**

AMS Rep – Ekaterina Dovjenko:

- Equity motion that failed last time is coming in again along with presentations from Equity Offices
  - Trying to withdraw an extra \$7000 to fund that initiative
- Many council positions being appointed
  - **If you know anyone that is interested in being a part of the Code & Policy Committee let Kat know**
- There is a motion to put the President's Fund into the Lobbying Fund
- **Any concerns, email/phone/talk to Kat!**

**Speaker's Corner:**



- In the documents sent out, Thato has laid out the motions and the information for the issues brought to the Board
  - Thato is putting in the time and effort to put it together – the Board should be reading the information
- The Help Desk is a great time to get some work done
  - Please sign up when you can
- At the retreat in February, Board members wrote ideas down on pieces of paper
  - Thato reading some of the ideas:
    - *one of the most pressing issues at Sauder is maximizing on the student experience – responsibility of the Board to create avenues where students can interact and push themselves*
    - *transparency, reliability and structural cohesiveness are the most important*
    - *encourage transparency between CUS and the rest of the student body*
    - *voice certain years concerns*
    - *allow students to find their passions*
  - It's great for us to ground ourselves on the ideas we had at the beginning
- The BMW will be in all meetings – virtually.

#### **Constitutional Reform Committee:**

- The Board saw the current time to take corrective action with regards to constitutional changes.
  - Article 18 may cause some issues in the future – committee will first work on ensuring changes will not become too complicated
- Committee will largely focus on the role of the Board rather than Service Council, etc.
- Consultation will begin with the Board, then Exec, then Service Council
  - If it reaches the point of an amendment, it will go to public houses
  - Will try to align the amendment with the elections in January
- Proposing membership of about 6 people – Chair + 5 voting members
  - Laura: would be great to have representation from Exec Council, Service Council, and Clubs Council
- **Advertisement for next member-at-large to go out in the next CUS Updates**
- May be good to see if an ex-PRC member on that committee as well – Chris was on that committee
  - Exec to decide who will sit on the committee
- Dylan will sit on from Service Council, Tina from Clubs Council, an Exec TBD, 2 Board members and a member-at-large

#### **Ben and Paul's Passion Project – Optional Fun Meeting:**

- See powerpoint presentation
- Draw students out to the meetings **that do not normally attend CUS events.**
- Fun events throughout the day coordinated with the POITS theme, MGM around 3:30pm and then POITS at 5:00pm
- Questions/Comments:
  - Will Paul and Ben be championing the project?
    - Yes they will



- What does Vincent think?
  - Thinks it's great – awesome way to get more traffic to events in general and involved in Sauder events.
- How effective will the full-day approach be?
  - 3 main events throughout the day – something at 12, 2, 3 and then MGM
- If it is in DLam, there may be problems with noise complaints.
- Costumes people wear to POITS are not necessarily appropriate to wear to school.
- May be important to downplay the connection with POITS as a result of the underage students
- Ensure that MGM is not overshadowed by the fun events
- Will it be feasible to find students that are not involved that are willing to participate in such outgoing activities?
  - May be good to brainstorm more ideas around activities
- Will the first event be ready to be paired with the November POITS?
  - Yes
- Is this the image we want of the CUS?
  - The distinct difference between the type of events that the MGM and the fun events are must be present, however, the energy of the day should carry into the meeting.
- **ALL IN FAVOR OF SUPPORTING BEN AND PAUL'S IDEA AS A TRYOUT FOR THE NOVEMBER POITS?**
  - **Yes: 15**
  - **No: 0**
  - **Noted Abstention: Chad And Tina**

#### **VSEA Presentation:**

- See document attached
- Focus on Personal, Professional and Academic Development
  - applicable experience and exposure to VC and entrepreneurship
  - facilitate curricular synergies
- Personal Development:
  - autonomy
  - resourcefulness
  - interdependence
    - network
  - interdisciplinary collaboration
- Professional Development:
  - entrepreneurial soft skills not taught well elsewhere
- Academic Development:
  - enhance entrepreneurship curriculum
- VSEA's Unique Portfolio
  - Prep students to apply for a competition like Enterprize
- Why the CUS?
  - Engineers are taught nothing about business
  - Looking to foster innovation between Commerce and Engineering
- Questions:
  - Have you contacted the EUS?



- The EUS does not do club funding like the CUS does. The EUS has funds that they give out to clubs that the club is perusing
- What differs between VSEA and Enterprize/VCPE?
  - VEF Events
  - Entrepreneurship simulation
- Is there any limitation on Sauder involvement in the club?
  - No.
- How many Execs are Commerce?
  - 4
- Where was the idea of the VC event initiated?
  - Last January
- What is the appeal to VSEA over the other organizations?
  - Students gain the skills they need to win a competition like Enterprize
- Are you aware of the Enterprize event being held in November?
  - Yes, they work closely with the Enterprize team.
- Can you explain the Bright Ideas competition?
  - A simplified business plan competition
- What is the membership cost/event cost?
  - UBC Students are \$2
  - Main events range from \$15-25
- VCPE is not a commerce club because of the lack of events last year to warrant \$1000. Is there a budget the Board can take a look at?
  - Yes, they can send it to the Board
- Where are the knowledgeable individuals coming from that are attending these events?
  - Successful entrepreneurs
  - Students that have competed before
- How instrumental is CUS involvement in the success of the club?
  - Reach even more commerce students through events such as Business Week, etc.
- Board Discussion:
  - There are many students that want to be in the New Venture Design course that cannot and the club may provide such resources and further interfaculty communication
    - Would the club be overrun by the CUS?
    - Possible, but hopefully it would align closely with both faculties.
  - Last year, the club was funded by the EUS for around \$1000
  - Winnie had no knowledge of the competition prior to the presentation.
  - Commerce Interfaculty relations would improve drastically with the club
  - No regulation on commerce student interaction, which is not conducive to CUS Club recognition
  - The Enterprize community portfolio has a competition planned very similar to VSEA's – Enterprize was unaware of their competition.
    - May help Enterprize attract students from another faculty
  - All of their events do overlap with either Enterprize or VCPE
    - competition among organizations fosters innovation and creativity – cannot simply shut them out due to overlap



- Would be tough to make a decision without the allocation of the CUS funds
- There are ways to recognize the club without giving them club status
  - would CUS Marketing resources be appropriate?
  - we cannot give them club status and then deny them certain resources
  - VCPE is not a club and have access to marketing resources
    - a precedent was set with this decision
- There are downsides to both paths – which method provides the greatest benefit to Sauder students?
  - tough to discuss without a budget as well as a list of calendar events for the year
  - if they are recognized as a club, we must ensure they work carefully with the other CUS events and clubs
- Is it possible to get a list of commerce students that are in their club?
  - No, due to privacy issues, but we can attain a number
- **ALL IN FAVOUR OF TABLING THE VSEA ISSUE UNTIL NEXT MEETING?**
  - **Yes: 16**
  - **No: 0**
  - **Noted Abstention: Ekat and Melissa**

### **Beyond P!nk Presentation:**

- See document attached
- Questions:
  - Can we see the breakdown of the budget?
    - They would not give it to a corporate sponsor
    - Our money would go towards food, hotel, logistics, volunteers, etc.
  - How many delegates were students last year?
    - Of the total 250, 80%.
  - Will this be a cross-campus initiative?
    - Yes, they are targeting all faculties
  - Will CUS students receive any discount?
    - Yes if they join the UBC Chapter of Ywib
  - Of the student delegates, how many students are they anticipating from Sauder?
    - Unsure at this time
  - What was the ratio of Sauder:other students last year?
    - Primarily Sauder students
  - What are the confirmed sponsor amounts?
    - The Beat and CTV are in-kind sponsors
    - HSBC for \$8000
    - BC Hydro for \$5000
  - Would charging more for the tickets be detrimental to the event?
    - Projected amount for corporate sponsors is \$30,000
  - Who would fund the possible deficit from the conference?
    - As of now, they have a loan from a bank based upon membership income.
  - Would the CUS have the same status as the corporate sponsors?



- Yes - no decision making power, rather, support.
- Justification for \$6500 vs. \$10,000
  - They are hitting a wall for sponsorship as a result of the economy
  - Tiers from \$1500 - \$10,000
- What is the night event?
  - First: Venue – fashion show with dinner and open to public after 10
  - Second: At the Hyatt with a DJ
- If we sponsor students to go, would there be a capacity on the number of students?
  - 350 is their capacity as a result of room nights
  - 610 spots for the Gala Dinner
- If the CUS were to sponsor \$10,000 it would be the largest sponsorship at this point. What would be the extra benefits to the CUS as we would essentially become the title sponsor of the event.
  - the CUS could sponsor a specific portion of the event, however, another company has been approached for the Premier spot
- Board Discussion:
  - Numbers per head:
    - Me Inc:
      - 300 students
      - \$68 / head
    - Enterprize:
      - 181 students
      - \$138 / head
    - PNEC:
      - 80 students
      - \$25 / head
    - BP:
      - 53 students
      - \$111 / head x 90 = \$9600
  - There is \$55,000 remaining in Special Projects fund
    - This is before 2<sup>nd</sup> term – ICBC, SOC, and more
  - There is a lot of value in the event itself in terms of numbers, as well as the value from mentorship the delegates gain
  - IBC and BP would be competing for student attention and possibly money
  - **ALL IN FAVOR OF SPONSORING AT LEAST \$1 TO THE BEYOND PINK CONFERENCE GIVEN THE WRITTEN AND ORAL PRESENTATION BY THE REPRESENTATIVES OF YWIB BP CONFERENCE**
    - **Yes: 15**
    - **No: 0**
    - **Noted Abstention: none**
  - The conference is geared completely towards women, and 40% of our faculty is men
    - At the same time, almost all of our events cater towards a very specific crowd (Me Inc, Enterprize)
    - However, there are also other options
  - We should raise the number to 90 students as that is a more accurate prediction



- The higher the \$ amount, it should correlate directly to the benefit to the CUS
- In terms of advertising, that would only be effective for 40% of the delegates (the students)
- Another option is to sponsor students to attend the event
- A point between the PNEC and the Investment Banking conference would be \$5600
  - That is not necessarily accurate as there is more value in BP
  - With \$40 per head, the contribution would be \$7200
- We cannot become a "Bailout BoD" for events
- We could sponsor \$5000 fixed + \$20 subsidy of Sauder Students that go would bring the total to around \$6800
- Would they receive marketing access?
  - PNEC and iBanking have the access
- **Out of this, Thato will develop a matrix to arrive at such numbers**
- Fixed cost is out of our hands after we sponsor. We can control the subsidy. However, a subsidy is not a sponsorship to them at all, rather, it allows them to sell more tickets at Sauder.
- If the number is reduced dramatically, and reallocated to the subsidy it provides much more student value to Sauder students
  - At the same time, the special projects fund exists for initiatives such as this.
- The subsidy issue is a completely different issue and should be considered by External Conferences rather than the CUS Contribution to Beyond Pink
- Our contribution is now completely focused on fixed numbers.
- Straw Poll: ALL IN FAVOUR OF SPONSORING BEYOND PINK IN THE AMOUNT OF:
  - Vote 1:
    - \$3000: 1
    - \$4000: 4
    - \$5000: 5
    - \$5600: 4
    - \$6500: 0
  - Vote 2:
    - \$4000: 5
    - \$5000: 6
    - \$5600: 4
  - Vote 3:
    - \$4000: 5
    - \$5000: 10
- **ALL IN FAVOUR OF SPONSORING BEYOND PINK, CONSIDERING SUBSIDY NEXT MEETING, IN THE AMOUNT OF \$5000:**
  - **Yes: 13**
  - **No: 0**
  - **Noted Abstention: Pia and Griffin**