



Attendance: Dylan, Nathan, Stas, Thato, Kelly, Azim, Laura, Connor, Uvini, Chris, Vincent, Robert, Chad, Griffin, Khalil, Daniel, Paul, Kristin, Pia, Travis, Kira, Ekaterina, VCPE

Start: 6:08

End: 7:54

Policies:

Reimbursement:

- Penalty article is remaining the same – cannot have no penalty and there are no other options
- Should we introduce the policy now or wait until January?
 - Could introduce it among SC now and then fully implement on March 1st
 - “Effective as of March 1st”
 - If we want to incorporate training as part of implementation, we will need to allocate time for that
 - We could implement it for the next Service Council – when the next budget is passed, it will come into effect
 - “2010-2011 fiscal period”
 - Next VP Finance will be aware and it will be a part of turnover
- **All in favor to move forward to amend the Reimbursement Policy and implement all changes for the 2010-2011 fiscal period?**
 - **Yes: 13**
 - **No: 0**
 - **Noted Abstention: Chad**

Corporate Relations Policy:

- Questions:
 - Were specific questions received since last meeting?
 - Not directly
 - How will implementation work?
 - Chad envisions a training manual – could be incorporated into the Service Council Package
 - Exclusions of organizations?
 - Original CR Policy incorporated names of specific CUS organizations, current does not.
- **All in favor to pass the Corporate Relations Policy and implement for January 2010?**
 - **Yes: 13**
 - **No: 0**
 - **Noted Abstention: Chad**

Venture Capital and Private Equity Club:

- Background on current status:
 - Last year, VCPE came and presented to CUS Exec at the time
 - Prior to that, it existed but was disbanded.
 - Reconstituted under the AMS
 - Their presentation to Exec focused on the differences between their club and the Finance Club



- General consensus was that they were adding a lot of value to Sauder students, but their budget didn't quite line up.
- They would have been placed at a surplus – they were given another year to ground their club.
- They are now offering more services than before and have updated their budget
- Conflict of Interest:
 - Dylan is a representative of VCPE – he has been given the opportunity to decide whether he will vote or abstain
 - Dylan will choose to abstain
- Presentation:
 - see powerpoint presentation
- Questions:
 - What occurred when VCPE was reconstituted under the AMS – why not Finance Club connection?
 - The Finance Club was already quite saturated and by adding more events, it would be rather
 - Private Equity and Venture Capital is quite a high maintenance industry – the network needs to constantly be worked on.
 - There is a Finance Club partnership
 - What will be scaled back if they do not meet their sponsorship goals?
 - Cash prizes with the competition
 - Why do you feel that the CUS is a crucial part of VCPE?
 - VCPE is a commerce club and serves Sauder students – makes a lot of sense to be connected
 - They have also have had some problems with Alumni Relations – the CUS can help further that connection
 - The CUS can also help the club reach more students within Sauder
 - VC & PE is something that is probably unknown by a lot of first years – how can you get out and help educate those students?
 - They have hired first and second year reps to help further the information reach
 - Also used business week quite extensively
 - This year, focused mostly on growing overall, but in the future, they will focus even more in 1st and 2nd years
 - What is your long-term vision?
 - The case competition is extremely innovative – there is a lot of potential
 - The Industry Night is also a growing event – 14 students this year, and although it is small on purpose, it should be more than that
 - There is potential for the competition to grow into a CUS competition
 - How accessible are the current events for 1st & 2nd year students as well as non-Finance students?
 - There is no screening or limitations for anyone
 - When it comes to the competition, a Finance background is almost necessary. However, there is a ton of value in watching and helping out with the competition



- More Finance students will probably be interested in the VC teams, but a more diverse group of students may be realized in the entrepreneurship teams
- Discussion:
 - The offering has definitely grown from last year.
 - The main point to think about is the overlap with other organizations – Enterprize, Finance Club, etc.
 - Something that the Board should always be aware of when having discussions about these clubs/organizations
 - If we are not seeing the overlap now because there may be overlap in the future, what are we taking away from Sauder students now
 - Seems to offer a lot that is not being offered right now. It is quite a lucrative industry, and to have those connections would definitely be a positive
 - The competition partnered with Enterprize would definitely strengthen that flagship brand across Canada
 - The Alumni connection for all clubs may be overwhelming, however, the current connection between Alumni Relations and Clubs is unknown.
 - The direct connection for Alumni is not a guarantee for CUS Clubs
 - If the Club finds a way to connect with Alumni and connect them with
- **Given the presentation and documentation provided by UBC Venture Capital and Private Equity Club (VCPE), the CUS Board resolves to instate VCPE as a CUS club:**
 - **Yes: 13**
 - **No: 0**
 - **Noted Abstention: Ekaterina, Kira, Dylan**

Updates:

AMS Rep:

- Huge meeting last Wednesday
- Disability seat did not pass
- Motion to change the Elections structure (int'l seat, slates, etc.)
 - Slates would be explicit under this new policy
 - Did not pass – candidates will be running as individuals
- MetroVancouver presentation
 - Metro Vancouver is doing proposed zoning bylaws to academic buildings on campus – UBC thought they had the power to do this zoning themselves
 - Ultimately, this will result in a long process for any building to be built
 - Also would take away some power that UBC has
 - UBC VP External came out and spent his time explaining the situation
 - As it stands, it is in the works
- Questions:
 - Does the AMS have a stand on the MetroVan-UBC relations?
 - No

Ombudsperson:

- Completed AMS Equity training!



- Mr. Sauder posters that featured candidates shirtless were taken down after being discussed by the Executive Council
 - Official complaint was filed after this decision was made by a member of the CUS at-large body
 - They were embarrassed to be associated with the CUS after they saw marketing like that in the building
 - Some board members reactions to that decision were not appropriate – they believed that the decision should have come to Board
 - It was an operational decision
 - It is all of our jobs to promote equal opportunities and an inclusive environment at Sauder and UBC as a whole
 - Board members do not have to agree personally with the decision, however, they are representing the CUS as a whole and must show their support for the inclusive nature of the decisions made
 - SoCo took the posters down – they are moving forward and the relationship is fine
 - What are we doing to address this moving forward within the Marketing Policy?
 - Considering a postering policy – the current UBC postering policy is extremely broad
 - The SoCo team did not mean to offend anyone – it is a grey area in terms of defining what is appropriate
 - Working to draw the line within the Executive Council and will pass that message along to upcoming events
- Chad: to express opinions anonymously, there are opportunities to do so in a way that will not affect the overall perception of the Board (anonymousfeedback.com)

Board Updates:

- Pia:
 - Beyond Pink went well.
 - Thank you to the Board and Azim for showing their support!
- Kristin:
 - Working on focus groups – have 10-11 participants for Wednesday and a smaller number for the next meeting
 - Board members to let their friends know about this initiative – the success of the group depends upon the number of people that come out
 - Travis: what will be done with the information that is collected?
 - will come up with a report to pass along to the correct body for the next year so action can be taken
 - Travis: will this be communicated directly to those individuals that gave the feedback? Some people may see it as a dead-end if they give their feedback and there is no follow-up
 - More used to gather information and those involved in the focus groups will be aware of that
 - Chad: may be good to gather the opinions of those that are moderately involved in the CUS
 - starting with those that are not involved and moving forward targeting larger groups of students



- Paul:
 - Had a meeting with Travis re: Budget Oversight Committee
 - will be updating the Board soon
- Khalil:
 - working on a Sauder First Year Email List – have around 200 emails so far
- Chad:
 - Honour Code presented to the faculty caucus to get their opinion on the Code
 - Did not get the feedback they were hoping for – ran out of time
 - Moving forward, will do a bit more research on the student side – looking at doing focus groups
 - Will do Marketing in January – set a hard deadline for January 30th. Committee will be dissolved at that point.
 - Policy Reform Committee:
 - Upcoming: involvement policy, compassion policy.
 - Chris: how did that work with the faculty caucus?
 - presented to the policy curriculum committee and decided they wanted to get on the agenda for faculty caucus
 - asked Pam and she placed them on the agenda
- Uvini:
 - Event Evaluation is a tad behind schedule – realistically, will be about 2 weeks behind schedule. Report scheduled for end of December
- Azim:
 - Beyond Pink was a well-run conference
 - Attempted to sell the CUS as much as possible – dropped the CUS line every time he met someone new
 - There was a lot of media interest around BC
 - Delegates from not just UBC, but SFU and young professionals in the industry
 - Moving forward, it was a good gesture, but moving forward it is probably in the best interest of the CUS to look into a ticket subsidy rather than a full sponsorship
 - Constitutional Reform Committee met last week and had a very in-depth discussion
 - Has received a lot of feedback from those that were there and will create a Top 5 Priority Items list to bring to the Board to complete by the end of January
 - Thato: Is the end of January date too late?
 - It is important that the current Board accepts these recommendations to set the strategic direction for the next Board
 - If we try to squeeze in a ton of change in our own time, we may just do more damage creating positive change
 - A more conservative and sustainable approach is probably for the end of January
- Dylan:
 - Discussed whether there would be single bursaries based upon individual events or packages to the students
 - Decided to move forward with the package plan
 - Moving forward writing the policy



- Chad: It should come to the Executives as there is a lot of operational content. The following week would be great.
- Stas:
 - Focused on SEE for the past while – went well

Speaker's Corner:

- Will be meeting with Paul later in the week to move forward with Values project
- A lot of what we are coming up with on the Board needs consultation from the general student body
 - There are around 3 or 4 projects on the table that will require some feedback
 - A defined process for student feedback is required
- Upcoming Agenda Items:
 - Consulting Club is looking for funding
 - CABS
 - Enterprize
- Update from the Investment Banking Competition:
 - The Board decision to fund the iBanking Competition was made in the summer
 - The way it is looking, they will be around \$4000 short.
 - They are looking to come to the Board to speak about options
 - Thato to send out the information to the Board and it can be discussed at the following meeting

Executive Council Updates – made collectively by Uvini:

- Laura, Connor and Uvini went to NBSC this past weekend
 - Received confirmation that we are heading in the right direction
 - uSask had major problems with their FROSH – we have a good strategic direction
 - We are in a very specific situation in Vancouver
 - Gathered ideas around Academics and Sponsorship
 - The CUS is one of the largest in terms of budget and students involved
 - Our relationship with our Dean is also very good
- VP Academic:
 - COMM486R is being reestablished for next year
 - Leadership & General Management
 - will update more later
 - New opportunity to develop courses at Sauder
 - COMM486G – Business Fundamentals
 - filled up extremely quickly
 - Dean's Office is going through an initiative analyzing satisfaction surveys
- VP Finance:
 - discussing with BoC
 - finalized budget for 2009-2010 year and uploaded to website
 - working with Finance Commission to streamline online reimbursement process
 - working on developing a model to analyze events based upon growth
 - coming up with a funding model with some Board members
- VP Engagement:



- Mr. Sauder taking place tomorrow at Ladha at 6:00pm
- BudEx is holding their last event – Sauder Shines at a club in Gastown
- CCP is having a bake sale for United Way on November 25th
 - also having a campaign called Pictures & Presents
 - tree in DLam. pick a name a drop off the gifts
- VP External:
 - SEE administered survey – will analyze and report back
 - Alumni Relations had their kick-off event
 - 100 alumni were invited – 20 showed up
 - a lot of room for improvement – should probably have been held downtown rather than at the MBA House

Presidential Update:

- Last weekend, had an Executive Retreat
 - The Exec would love to see the Board being extremely conscious of the resources the Exec provides
 - As a Board, we need to be very aware of what this is asking on an Executive level
 - The Board and the Exec must make the commitment to the priority item
 - More of a formal presentation will be made later
 - Exec feels great about the Board! Policies are getting passed and other initiatives are underway that just wouldn't happen otherwise
- Great take-aways from NBSC
- CABS – Canadian Association for Business Students
 - Nation-wide Organization that unites all the different business societies
 - There was one previously that was formally disbanded due to insurance problems
 - All of the schools are asked to buy into the membership of this new entity
 - Without a large buy-in, it doesn't necessarily represent Canada-wide business students
 - UBC is the only Western school involved
 - Laura had a chance to sit down with the rest of the Western President's to discuss future CABS potential
 - All UBC events will be on the CABS website in an interactive database
 - Going to be great in the near future – exciting!
 - Chad: Is it merely for connections between business schools or is there a lobbying portion as well?
 - No.
 - There is a sponsorship aspect as well as a Conference Oversight aspect for "traveling" events.
 - Kelly: What is the legal responsibility of CABS?
 - They are not liable for anything that occurs within UBC
 - Travis: Do the schools have to pay anything to be involved?
 - Yes, this will be discussed next week.

Next Meeting:



commerce
undergraduate
society

Board of Directors Meeting Minutes November 23rd, 2009

- Nathan can put together a doodle for the last meeting of the year for December 1st, 2nd and 3rd and the 7th.