



commerce  
undergraduate  
society

## CUS Exec Council Minutes

March 28<sup>th</sup>, 2011

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**Start Time:** 3:46

**Present:** Chrisanne, Johannes, Chris, Dylan, David, Sara, Julie, Jackie

**Late:** Andrea

**Absent:**

### **II) Rubicon Presentation- re: additional CUS funding- Kiranpreet Dhillon**

- earlier in the month, attended Rubicon in Germany
- approved 1/3 funding, one of group mates got really ill, incurred additional costs
- requesting additional funding in light of illness
- Rubicon: occurs in Germany, dean's office and CUS have been funding
- Last year teams fully funded; this year only 1/3 could be offered from CUS, 1/3 from dean's office
- Dean's office was unable to give funding since too last-minute
- Went in with raising 1/3 funding selves
- Placed 3rd overall
- Met 100 students from the world; able to sit in on case studies from actual companies themselves
- Raj severely ill; in emergency room; Kiran stayed back with her; additional costs= taxis from hospital, extra flight bookings, etc
- Messaged Ruth from UGO asking if could have additional costs incurred to be funded; sent to CUS exec team
- Handout given to team with budget breakdown
- \$4900 altogether

- CUS had granted \$1600
- Asking for CUS to cover the \$1600 + \$1000

## Questions

Johannes: what were the costs incurred because of the illness? (Total difference)

K: flights over \$500; was there for an extra 3 days; cabs, etc weren't cheap

David: So total \$1000?

- K: Yes.

- David: so you're paying for your own share and Raj is paying for her share?
- Kiran: we didn't tally it, but we can do a full detailed cost if you'd like; trains back and forth because had to rebook everything, could calculate the total expenses if necessary
- Dylan: it was just initially confusing because you've given us the total costs as opposed to the differential costs
- Johannes: has the UGO given anything?
- Kiran: no, the deadline was Jan 17th and we didn't make the cut for the last considered amount
- Johannes: how much have you put forward each thus far?
- David: \$310
- Kiran: we've gotten \$1250 from external sponsorship
- David: so you paid an extra \$500, Raj paid an extra \$500
- Yes
- David: is she back?
- Kiran: Yes; spent another week in the hospital there; she was in the ICU for two days, emergency for 1 day and kept for an additional 5 or 6 days

Dylan: you broke it down saying each paid \$310 to get to the competition, which is a reasonable amount; for JDC we all paid \$400, but I think in terms of medical things

David: they didn't technically occur additional costs, only Raj and the Kiran incurred \$500 because she stayed with Raj; I think medical insurance could've covered for those costs; essentially total costs

goes to Kiran because raj is asleep in the hospital should we pay Kiran back for being with Raj while she was sick? Do you guys feel we should be compassionate?

Chris: we have to remember that this is student money and it's setting a precedent

David: the only thing we can do is give her that \$300 because Kiran stayed in a hotel, book her flights, Raj was in the hospital so it's not really her fault

Sara: it's unfortunate, but how much is that our responsibility

Dylan: I think we should fund whatever

David: we agreed \$1600

Dylan: according to previous minutes, didn't want to support Rubicon because wasn't a "high quality" competition, so they gave \$1600 based off of the original amount, and they only spent \$1372

Johannes: in their current situation if they split amongst 4 people, they spent \$374 per head. They're in a good financial situation, students put up a lot more, we can't set a precedent that if something goes wrong you can take it to the CUS

We gave them \$1600 but it's unfair to other students

Dylan: we will give them up to \$1600 according to previous minutes, which means we'll give them the

Johannes: I will get in touch with them

**Deliverable: Johannes will get in touch with Kiran about results**

### **Individual Updates**

- Julie: working on portfolio turnover; trying to get approval for board from Shayan for his new position, made presentation for that, Sharlene took me around to meet Linda, Tom Ross, etc

Sara: meeting with new service council members and getting them started off with hiring; working on CCP stuff since Amrinder is starting with the packages and working on incorporating CCP into that

Only 3 job applications for the rehiring thus far, but we're expecting a lot more of applications

David: Doing reimbursements, might be slightly over budget for this fiscal year but not too worried

Dylan: external reviews, did with Johannes with people from Burkley, Chicago, Washington; interviewed us as well as Laura, Connor, Pia re: changes that should be made to undergrad; took points and made into 5-page report; ideas at \$0, Mark is applying for it, but up BCC relations today manager so looking for those people again, dealing with Paulina and trying to get everyone on the same page; talking to Linda Gully about things we can do with co-op, was very disappointed that accounting co-op people are leaving

Chris: need to talk about Mariko thing and know if we want to promote it, did 20 interviews last week, did 1 on 1 with Johannes

Johannes: external review; talked to dean about bookstore stuff; took Vitor to AMS meeting, had impromptu board stuff happening yesterday, BBMP, meeting with execs

Andrea: all teams started hiring, all conferences minus style hiring, lots of applications, everyone is meeting with their predecessors

### **III) UBC CUS and SFU BAS social/ get-together between April 25th and 28th**

Jackie: send out availability for 25th to 28th to entertain

### **IV) CUS Exec office move**

- April 29th
- Julie and Johannes meeting with Linda to talk about this; working on getting updates and details on extra storage availability

### **VI) 50% discount on all CUS exec events for BOD- yay or nay?**

- usually 50% discounts on conferences are reserved for execs, where board members have paid full price; idea is that board gets 50%

discounts so board know what's going on so can make more informed decisions

## Discussion

- board is already \$6000 in expenses for food
- Chrisanne: the board has to make decisions about whether to keep a conference or not, or whether to take a conference under their wing or not, and for them to say whether something is successful or not, they should be going to conferences themselves so they can make informed decisions
- David: why would you go to a finance conference if you don't understand
- Dylan: I think you're willing to go to the conference, if it's worth \$-\_\_\_ you'd be willing to pay that
- David: last year only Jacky used this for external conferences to make contacts
- Johannes: I think it's important
- Andrea: compromise? Like one rep per year gets a discount
- David: for them to make informed decisions, you don't really need to do that for conferences we're holding
- Johannes: only for CUS conferences, keeping Style and the City board decision
- Dylan: maybe it's actually okay, never at capacity, but food costs should be reviewed
- David: half of the free seats not even used (ex. Melnc), at the end of the day money lost because people don't show up
- Johannes: very little we do with engagement with the board right now, I think it's positive engagement, I think it's important to give people exposure, some conferences are very expensive, so I'd say when you talk to some board members and they don't know what the CUS is doing which is a problem
- Julie: isn't it their job to talk to outgoing board?
- Sara: application process? Shows they're committed
- Johannes: doesn't have to be every conference
- Dylan: we had 1-2 free tickets every year for every conference for someone to drop in
- Johannes; I disagree with this

- Dylan: give them a free ticket, more motivated to go, gives incentive to go
- David: give to them and make sure they give a review
- Sara: are you suggesting ways to make sure they actually go?
- David: Yes; gives incentive for those actually interested
- Chrisanne: David has valid point especially if interested adds value to them
- Julie: no such thing as “free”, they’ll give good feedback, gives us value
- Dylan: we’ve always done this for non-CUS events, I wouldn’t have gone to some conferences had I not had a free ticket
- **Basic policy: we’ll have 2 free tickets for conferences for board members**

*Motion that we direct PPC to put in the motion to amend the service policy to provide two complementary tickets to all CUS-run events. If don’t show up have to pay for ticket, have to RSVP within a reasonable amount of time.*

## **VII) Student Council retreat- date, etc?**

- August vs. September?
- Weekend after FROSH, Manning Park

## **VIII) Discuss Summer Meeting Time**

Tuesday at 6pm, Robson Square?

## **IX) Photo shoot!**

- do after meeting next week?
- Wednesday the 6th, need Doodle

**Deliverable: Jackie Doodle for photo shoot on Wednesday**

## **X) Booth allocations for External Organizations**

- for-profit booths want to put them in the CA Hall
- Grey area; some are KPMG, et

## **Discussion**

- Dylan: as long as for recruitment is okay
- Andre: how do you distinguish who gets first priority
- David: firms have to book, always first come first served
- Julie: should maximize the number of tables
- David: we have 4 accounting firms
- Dylan: traffic flow will change in September remember, will be more tables
  - o Should say we have 2-4 booths available for firms, and say have to sponsor
- David: we need a dollar amount

## **XI) Building Projects Director?**

- want Shayan as building projects director, however haven't been through board yet and they need to vote for this, will present to board next meeting
- wants Shayan to set up system and once building is done doesn't have to do much, has a lot to do in summer
- for term of employment, is policy saying have to be hired for year? This is a special case because we're renovating, but when building done wont really need him
- want to do booth booking so people can get booths faster and make more efficient internal system, and obviously must be started up before school starts
- if want vending machines he needs to do this during the summer because will need for September
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## **Discussion**

- Johannes: Perspectus only works during the summer
- Dylan: just make a yearly thing? Problem: can't hire for this position,

you have to put up a job description, go through proper position selection, etc

- Can't actually hire him
- Chrisanne: should be co-internal affairs
- Dylan: you can't just give someone another position if they don't get the one they want
- David: call them internal affairs directors as long as they know what their jobs are

Tell Shayan he's an internal affairs director and define his role

## **XII) In Camera Discussion**

*Motion to go in camera: Unanimous*

*Out of camera, 4:57pm*

*Execs do not want to support PNEC bail-out*

## **XIII) In Camera Discussions, BOD sitting in on exec meetings**

- if would like to sit in on meetings, would like the option

### **Discussion**

- David: fine, decisions have to go to them anyway
- Johannes: transparency is important, we want to be on good terms with the board

## **XVI) PNEC Funding- Discussion**

David: if think about a subsidization, funding \$60 per student that went, if we give \$20 per person more, in that perspective it's a fair perspective

Julie: there is a reason PNEC is under the IB umbrella

David: essentially the funds will be drained, next year start off fresh as new club with \$1000 and wont have anything left from this year

Dylan: they need to consider getting an AMS loan

David: if they'd come earlier to propose a budget change, would've gotten it because they had a budget mistake

Johannes: definitely draining their \$2000, don't want to make this decision today, would like to see a presentation and talk with them and sit down with these people

Johannes: will be discussing at board if taking under CUS or not, once that discussion is done they come to our exec meeting and we sit and figure it out with them

Chrisanne: unfair if incoming students after deal with outgoing's mistakes

Dylan: it's a large material loss of \$5000

Johannes: we've done \$70000 for Enterprize in the past

Andrea: I think it's unfair to mess up clubs and competitions in the future because it's not their fault; almost discourages people to go into the IB club because nobody wants to take on the debt

David: this is only a one-time thing, we're not setting a precedent for the future

Dylan: for Queens is probationary, bail-out the first time and can't go to any conferences, etc

Andrea: Queens as 22 conferences out though, can't bail out all conferences if they fail

David: but some aren't as big as our conferences

- we don't want to set a precedent that we bail out people when they make mistakes
- we need to set guidelines for how to treat these

- Johannes: they're valuable, were rated one of the top clubs, don't want to lose them

- Don't want students to be sued either

- Dylan: if took on AMS loan, don't have to pay interest

- David: wont ever pay it off, our conferences aren't revenue generators

- Dylan: not sponsor next year perhaps?

*Motion: Whereas the UBC IB Club transfers the entirety of their 2010/2011 surplus to the CUS, BIRT that the CUS cover the difference of upwards of \$8000 in outstanding hotel expenses*

**For: 3**  
**Against: 0**  
**Abstain: 1**

*Motion carries.*

**End Time: 5:18pm**