



commerce
undergraduate
society

CUS Exec Council Minutes

October 5th, 2011

Start Time: 6:09

Present: Jackie, Julie, Dylan, Chris, DavidL (*acting as ombuds*), Johannes

Late: Sara

Regrets: Andrea

Approval of Minutes

BIRT the CUS Executive Council approves the previous meeting's minutes dated September 21st, 2011

Voting Phase

For: Unanimous

Minute are approved.

Personal Updates

Portfolio Updates

- Julie: yesterday we had 150 people vote in the elections, we're hoping for more votes
- We're hiring for VP Logistics
- David: I met with the GIFFS officer about an endowment coming back to the CUS; we have to discuss whether we'll be needing a referendum or not given the large sum of money involved, and whether or not we're interested in this
- The annual report is nearly ready, we'll get started on the mid-year report in November
- Sara: the Sauder Survival Guides are out to the Com101 class, and we're hoping to have the Health and Wellness committee up and running soon
- All of my committees are planning for events, ISAS has their Thanksgiving dinner coming up as well
- Today I discussed some HR stuff with some individuals from my portfolio
- SoCo will be coming for a presentation to the execs next week for funding for the ski trip

- Chris: CAP is going really well, we have a lot of presenters and they'll start presenting very soon; yearbook is going well with hiring, I had an IT meeting on Monday with Vitor, he'll be joining the team there, especially with managing the internal links
- Had a Cavalier meeting last week, there may need to be some additional coaching for this year's group, and the next edition will be very good with more content
- Johannes: I've been working on some ombuds issues since we're without an ombudsperson right now, things have been going well and are sorted out
- I emceed an election debate the other day which went well for the first year reps and ombudsperson positions; I've been talking with candidates and giving guidance
- Talked to Sheila Biggers, she's interested in getting alumni on a new potential board for us
- Met with a representative from the Queen's Commerce Society, he'd like to meet up with us at some point
- Dylan: Dean's Selection Committee is going well, the JDC West team has been picked and it looks great, there are a lot of second and third year students that are going to learn a lot and develop, which I think is better than bringing in a lot of fourth year students.
- "This Week At Sauder" videos have started, they're looking good, we have a lot of good people working on them both inside and outside of the CUS
- The top 400 of the Times World University rankings came out, UBC is number 22 because we have a very strong research faculty.
- I'm talking with Linda Gully about getting a position into the BCC, otherwise my portfolio stuff is going well

Lounge Presentation 7pm- Julie, Emily (see presentation)

- We've requested more supplies for the lounge and our office, we've also requested 24/7 hour access from Sauder
- We went to the board the first time with this presentation, and we received funding for the sound system and the pool table
- Now we're discussing furnishing the CUS Lounge to be more "at home"
- There isn't much to do right now, most people consider it a "glorified lunch room"
- We want to create more of a community and promote sustainability at Sauder
- We want to get the garbage and recycling bins in place, we want signage up by the office doors; we want supplies to put room bookings up, paper towels, dish soap, free coffee, etc
- We want to have the "Sauder question of the week", every week we'll post a question about the CUS and whomever gets the answer right is the winner of the week and we can give out Sauder swag, and then we'll put up the answer afterwards
- We'd like to add themes to the lounge- Christmas, Halloween, St Patty's, Easter, etc
- For the pool table, we'll have a sign-out system during office hours, we want this place to be sustainable
- We're looking at a \$1,550 budget for all of these items

Discussion

- Dylan: I think it's too professional in here
- Johannes: Dean Dan wasn't too thrilled about us painting the walls; given that we have some politics to work with, hopefully we can have some other things happen with this lounge, for now we can focus on what we have
 - For Halloween, we were thinking of combining the theme with the CUS opening party; for Christmastime and Valentine's Day, we were looking for money for candy, etc
- Johannes: I'm not sure how the rugs will be kept safe, plants can be cheaper than you have listed on your budget, we could have a permanent planter somewhere in the lounge, and as for utensils, they go missing very easily
- Sara: it'd be great to have them
- Johannes: we could provide plastic forks, etc
 - We mean dish supplies, etc on our budget when we say "utensils"
- Johannes: people don't feel comfortable putting their food in the fridge, this is why the vision for our lounge overall is important- are we a kitchen, are we a staff room, etc. I agree we should have hand soap, etc, the coffee and the coffeemaker seem underpriced in this budget, we have to ask how we're going to handle the coffee (are people going to run it or are people just going to help themselves?); last year we had an external company doing the coffee for us
- DavidL: Aramark did it last year
- Johannes: we paid them a few thousand dollars a year, it includes coffee, service, etc
- Sara: are we going to take the rugs out or leave them in?
 - I can do research on seeing if the rugs will stick to the ground
- Johannes: I'd love to see a place for marketing space in the lounge
 - We'll meet with the architects about the trophy cases, and we will be asking for CUS nametags for the offices, a corkboard, we're supposed to also be getting corkboards in the offices. We'll be asking for paper towels, garbage labels, office hour labels, etc
- Johannes: I want people to know about Melnc, referendums, etc when they walk in. Back to the budget, I recommend you refit the budget for Aramark and look into a planter
- Dylan: could we replace the couches with more comfortable chairs?
- Sara: could we get lamps?
- Johannes: it'd be nice to have some more seating, on a more strategic level I'd like to see where the student council fits into this. I get a lot of people asking to store things in our office, they need the space more than we do at times. The exec rooms were very open for service council just to walk in and store things in the old lounge
 - We can come with a new presentation for couches, etc; we'll talk to Tom Ross about the changes

ICE Conference Subsidy- Johannes

- We received a request for students to come to this conference, they're looking for sponsorship and want \$5 per Sauder student, and they want us to promote the event via email. Generally speaking, we can provide subsidies for anyone that wants to go through ExCo, we don't know how many people are coming from Sauder however.

Discussion

- Dylan: I've ask Carolyn to help advertise for conferences outside of Sauder, however not a lot of people have been coming to these events

Exec Office Supplies and Mail Discussion- Jackie

- Looking to have in-trays and some basic office supplies added to the exec office

JDC West 2013 Expenses- David

- Right now we're paying for the 2013 expenses, which isn't our CUS year. We can either subtract that from the 2013 budget, or we can eat the money up now. Do you guys feel like we should be paying for it now or later?

Discussion Consensus:

Any expenses for JDC West 2013 will be invoiced for the expenses from the contribution we gave them for JDC 2013

CUS Endowment- David

- We would be generating 3.5% in this endowment if we invested as the CUS. They're banking on us turning over every year, and they'd be making money off of our contributed surplus. The thing is, with the endowment once you've invested you can't remove the money. We need to know how much we'd put into this endowment and if this is something we'd be interested in pursuing a revenue stream.

Questions/ Discussion

- Johannes: I think this needs to be discussed at the board meeting. We could put the money towards other things like CSSEC fee subsidies or other expenses
- Dylan: how long do we have to lock the money in?
 - It's indefinite
- Chris: do we get interest?
 - Yes, 3.5% every year, back in the past it was 5%
- Johannes: we have to weigh multiple options, the Contributed Surplus Committee hasn't come up with an answer of how to use the money elsewhere. I'd be more

comfortable seeing this being invested into things that benefit students more directly as opposed to locking the money away

- we have \$350,000 in surplus. We don't have to lock the total amount away, are we hoping to keep it, or increase the student fees?
- Chris: is the hope that we'd recoup our money?
 - The idea is to have this act as another source of revenue
- Sara: right now the AMS takes our interest?
 - Yes
- Dylan: do we get 5% once the rate goes back to 5%?
 - Yes, it's floating rate interest
- Johannes: I still think there are more things we can spend this on more wisely; if CSSEC goes through we could mitigate the amount of student fees that will be raised
 - We still have to raise student fees, even contributing \$100,000 wont decrease student fees by even a dollar most likely
- Chris: having a certain amount locked in may not be such a bad thing, we're making a revenue stream and it's like having 26 more students.
- Johannes: could you put together a proper proposal for this? Inclusive of the sensitivities, how much we'd be making if the interest rate changes, etc, and then I think it'd be useful for the Contributed Surplus Committee to look into this; I don't feel like myself, the board, or the student body may be qualified to make this decision as a whole, it's quite a complex transaction, it's also \$200,000 which is a large sum, and I don't think it should be taken lightly. I think you're putting together a good argument however.
- Chris: does a nonprofit normally do this?
- Johannes: I don't think I understand this enough at a strategic level, it's hard for us to call
- Chris: I think we should discuss this at the board
- Johannes: someone in the nonprofit finance profession to look at this would be good, past presidents as well (Jeff Potter). Lets talk about this at the board and ask him.

CSSEC Budget - Sara & David

- We're looking for \$5000 to build a model for CSSEC so we can have them at the town hall meetings. The models would last for quite a while, the model is very visually appealing to students, I know Michael's going to be sending them a topography map so it'll be very representative of the potential location
- We want to get the students involved at these meetings, the second one will be more of a charrette
- Michael suggested he could do it but it would be very time consuming

Discussion

- Dylan: we should do it
- Julie: where would we put the model afterwards?
 - We could even put it in the lounge

Voting Phase

BIRT the CUS Executive Council approves the funding of a building model for an amount up to \$5,500 for the Commerce Student Social Expansion Committee.

For: Unanimous

Motion passes.

Cavalier writer sitting in on board and exec meetings- Jackie

- Riley Chow will be sitting in on future board and exec meetings from the Cavalier

Meeting with Queens VP External- Johannes

- Myself and Andrea will be discussing this

Adding funding for the BCC Undergraduate Business Development Workstudy Position- Dylan

- I'd like to see more undergrad students having access to jobs and opportunities relevant to them on COOL. Right now I was thinking of implementing a Workstudy position for a student to come in and look for job postings for students, to then be posted on COOL. It would require \$6-\$8,000 for a half-year. It wasn't approved in the BCC Budget apparently. The Budget Oversight Committee made some changes to budget and didn't inform me

Discussion/Questions

- Johannes: did we approve the BCC proposal?
 - DavidL: no we did not
- Dylan: I will talk to Linda about this

Printer/ Exec Office Usage Discussion- Johannes

- Since we don't know what the lounge is really for yet, there's no point in getting a price quote for a printer yet

Discussion/ Questions

- Johannes: It'd be awesome for all student council people to use ideally
- Julie: we need to figure out what the exec offices are for, we do have storage now downstairs; we were going to have coded keypads for storage but still haven't received anything (this would mean the student council could store their equipment there instead of the offices)

- Johannes: the last CG Lounge had punch codes which were very effective
- Johannes: I don't think there's space to make our exec office the service council office; lets bring up the original printer from downstairs and get another printer/ scanner; we should maybe just get a black and white printer for now

End Time: 7:54